

266672

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

COPY
Filed: lod
Dept: SA
Date: 9/13/16
Time: 2:45

DOCKET
NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number: _____

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other: _____

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)	
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report

Print Form

Reset Form



September 12, 2016

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G.

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end June 30, 2016.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written over a horizontal line.

Jenny Furr
Manager – Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS

RECEIVED
2016 SEP 13 AM 11:18
SC PUBLIC SERVICE

[illegible]

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
June 2016

	-	A
	-	A
	-	A
	-	A
	-	A
	-	A
	-	A
	-	A
	-	A
	-	A
	-	A
	-	A
	-	A
(2)	15.50	Commission and Fees rate
	-	Total Commission and Fees (Expenditures)

	-	B
		B
	-	B
	-	B
	-	B
	-	B
	-	B
	-	B
	-	B
(2)	-	Σ of B's
(1)	-	Less: Fees (Expenditures)
	=	Option Premium

Activity in Account	
Debits (D)	Credits (C)

Σ of D's	-	-	Σ of C's
		-	Σ of C's
		-	Σ of D's
(3)		-	P&L and Cash Activity per ADM statement
		-	Reverse ADM accrued previous month
		-	ADM accrual in current month
		-	P&L and Cash Activity



ADM Investor Services, Inc.
A Subsidiary of Archer Daniels Midland Company
2100A Board of Trade Building
141 W. Jackson Boulevard
Chicago, IL 60604
WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: JUN 30, 2016
ACCOUNT NUMBER: 121 X2068
SALESMAN NUMBER: 121 X121
INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

***** YOUR ACTIVITY THIS MONTH *****

DATE	LONG/BUY	SHORT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
6/28/6	7		CALL JUL 16 NYM NAT GAS E 2750	C		US		.00
6/28/6	7		CALL JUL 16 NYM NAT GAS E 2950	C		US		.00
6/28/6	7		CALL JUL 16 NYM NAT GAS E 3050	C		US		.00
6/28/6	7		CALL JUL 16 NYM NAT GAS E 3750	C		US		.00
6/28/6	7		CALL JUL 16 NYM NAT GAS E 3800	C		US		.00

***** POSITIONS IN YOUR ACCOUNT *****

12/17/5	8		CALL AUG 16 NYM NAT GAS E 2800	C	.0930	US		15,400.00
	8*		OPTION MARKET VALUE		.1925			15,400.00*
			9,920.00 LIM EXPIRE 7/26/16					
			AVERAGE LONG: .09300					
			LAST TRADE DATE: 7/26/16					
12/16/5	4		CALL SEP 16 NYM NAT GAS E 2800	C	.0870	US		9,896.00
	4*		OPTION MARKET VALUE		.2474			9,896.00*
			4,720.00 LIM EXPIRE 8/26/16					
			AVERAGE LONG: .08700					
			LAST TRADE DATE: 8/26/16					
12/16/5	6		CALL OCT 16 NYM NAT GAS E 2850	C	.0930	US		16,506.00
	6*		OPTION MARKET VALUE		.2751			16,506.00*
			5,880.00 LIM EXPIRE 9/27/16					
			AVERAGE LONG: .09300					
			LAST TRADE DATE: 9/27/16					
10/28/5	7		CALL AUG 16 NYM NAT GAS E 2900	C	.1520	US		9,247.00
	7*		OPTION MARKET VALUE		.1321			9,247.00*
			1,680.00 LIM EXPIRE 7/26/16					
			AVERAGE LONG: .15200					
			LAST TRADE DATE: 7/26/16					
10/28/5	4		CALL SEP 16 NYM NAT GAS E 2950	C	.1520	US		6,744.00
	4*		OPTION MARKET VALUE		.1686			6,744.00*
			EXPIRE 8/26/16					
			AVERAGE LONG: .15200					
			LAST TRADE DATE: 8/26/16					
10/27/5	3		CALL SEP 16 NYM NAT GAS E 3000	C	.1520	US		4,413.00
	3*		OPTION MARKET VALUE		.1471			4,413.00*
			EXPIRE 8/26/16					
			AVERAGE LONG: .16200					
			LAST TRADE DATE: 8/26/16					
10/28/5	7		CALL OCT 16 NYM NAT GAS E 3000	C	.1550	US		13,993.00
	7*		OPTION MARKET VALUE		.1999			13,993.00*
			EXPIRE 9/27/16					
			AVERAGE LONG: .15500					
			LAST TRADE DATE: 9/27/16					

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR
OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.
RETAIN FOR TAX RECORDS SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE



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SALESMAN NUMBER: 121 K121
INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

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SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

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DATE	LONG/BUY	SHORT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
10/27/5	6		CALL OCT 16 NYM NAT GAS E 3050	C	.1620	US		10,752.00
	6*		OPTION MARKET VALUE		.1792			10,752.00*
			EXPIRE 9/27/16					
			AVERAGE LONG:		.16200			
			LAST TRADE DATE:		9/27/16			
10/27/5	8		CALL AUG 16 NYM NAT GAS E 3200	C	.1040	US		2,544.00
	8*		OPTION MARKET VALUE		.0318			2,544.00*
			EXPIRE 7/26/16					
			AVERAGE LONG:		.10400			
			LAST TRADE DATE:		7/26/16			
12/16/5	13		CALL DEC 16 NYM NAT GAS E 3250	C	.1020	US		43,017.00
	13*		OPTION MARKET VALUE		.3309			43,017.00*
			8,970.00 LIM EXPIRE 11/25/16					
			AVERAGE LONG:		.10200			
			LAST TRADE DATE:		11/25/16			
11/03/5	44		CALL NOV 16 NYM NAT GAS E 3350	C	.1120	US		67,232.00
	44*		OPTION MARKET VALUE		.1528			67,232.00*
			EXPIRE 10/26/16					
			AVERAGE LONG:		.11200			
			LAST TRADE DATE:		10/26/16			
3/31/6	2		CALL APR 17 NYM NAT GAS E 3350	C	.1130	US		4,394.00
3/31/6	14		CALL APR 17 NYM NAT GAS E 3350	C	.1130	US		30,758.00
4/07/6	16		CALL APR 17 NYM NAT GAS E 3350	C	.1050	US		35,152.00
	32*		OPTION MARKET VALUE		.2197			70,304.00*
			EXPIRE 3/28/17					
			AVERAGE LONG:		.10900			
			LAST TRADE DATE:		3/28/17			
9/22/5	7		CALL AUG 16 NYM NAT GAS E 3450	C	.1130	US		588.00
	7*		OPTION MARKET VALUE		.0084			588.00*
			EXPIRE 7/26/16					
			AVERAGE LONG:		.11300			
			LAST TRADE DATE:		7/26/16			
10/01/5	6		CALL OCT 16 NYM NAT GAS E 3450	C	.1180	US		4,062.00
	6*		OPTION MARKET VALUE		.0677			4,062.00*
			EXPIRE 9/27/16					
			AVERAGE LONG:		.11800			
			LAST TRADE DATE:		9/27/16			
12/01/5	38		CALL DEC 16 NYM NAT GAS E 3450	C	.1110	US		93,366.00
	38*		OPTION MARKET VALUE		.2457			93,366.00*
			EXPIRE 11/25/16					
			AVERAGE LONG:		.11100			
			LAST TRADE DATE:		11/25/16			

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DATE	LONG/BUY	SHORT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
9/22/5	4		CALL SEP 16 NYM NAT GAS E 3500	C	.1130	US		1,252.00
	4*		OPTION MARKET VALUE		.0313			1,252.00*
			EXPIRE 8/26/16					
			AVERAGE LONG:		.11300			
			LAST TRADE DATE:		8/26/16			
10/05/5	7		CALL OCT 16 NYM NAT GAS E 3500	C	.1110	US		4,151.00
	7*		OPTION MARKET VALUE		.0593			4,151.00*
			EXPIRE 9/27/16					
			AVERAGE LONG:		.11100			
			LAST TRADE DATE:		9/27/16			
8/31/5	4		CALL SEP 16 NYM NAT GAS E 3550	C	.1230	US		1,068.00
	4*		OPTION MARKET VALUE		.0267			1,068.00*
			EXPIRE 8/26/16					
			AVERAGE LONG:		.12300			
			LAST TRADE DATE:		8/26/16			
5/13/6	11		CALL MAY 17 NYM NAT GAS E 3550	C	.1125	US		16,643.00
	11*		OPTION MARKET VALUE		.1513			16,643.00*
			EXPIRE 4/25/17					
			AVERAGE LONG:		.11250			
			LAST TRADE DATE:		4/25/17			
2/23/6	14		CALL JAN 17 NYM NAT GAS E 3600	C	.1040	US		41,916.00
	14*		OPTION MARKET VALUE		.2994			41,916.00*
			EXPIRE 12/27/16					
			AVERAGE LONG:		.10400			
			LAST TRADE DATE:		12/27/16			
8/04/5	8		CALL AUG 16 NYM NAT GAS E 3650	C	.1310	US		248.00
	8*		OPTION MARKET VALUE		.0031			248.00*
			EXPIRE 7/26/16					
			AVERAGE LONG:		.13100			
			LAST TRADE DATE:		7/26/16			
2/23/6	16		CALL FEB 17 NYM NAT GAS E 3800	C	.1060	US		45,488.00
	16*		OPTION MARKET VALUE		.2843			45,488.00*
			EXPIRE 1/26/17					
			AVERAGE LONG:		.10600			
			LAST TRADE DATE:		1/26/17			
1/04/6	28		CALL JAN 17 NYM NAT GAS E 3850	C	.1150	US		62,244.00
	28*		OPTION MARKET VALUE		.2223			62,244.00*
			EXPIRE 12/27/16					
			AVERAGE LONG:		.11500			
			LAST TRADE DATE:		12/27/16			

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DATE	LONG/BUY	SHORT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
2/01/6	31		CALL FEB 17 NYM NAT GAS E 4100	C	.1130	US		66,185.00
	31*		OPTION MARKET VALUE		.2135			66,185.00*
			EXPIRE 1/26/17					
			AVERAGE LONG:		.11300			
			LAST TRADE DATE:		1/26/17			
3/02/6	39		CALL MAR 17 NYM NAT GAS E 4250	C	.1040	US		81,744.00
	39*		OPTION MARKET VALUE		.2096			81,744.00*
			EXPIRE 2/23/17					
			AVERAGE LONG:		.10400			
			LAST TRADE DATE:		2/23/17			
			*** SEG USD ***					
1. BEGINNING ACCT BALANCE			.00					
2. P&L AND CASH ACTIVITY			.00					
3. ENDING ACCT BALANCE			.00					
8. OPTIONS MARKET VALUE			689,003.00					
9. ACCT VALUE AT MARKET			689,003.00					
11. CONVERTED ACCT VALUE US			689,003.00					

*** CURRENT MONTH *** *** YEAR-TO-DATE ***

OPTION PREMIUM US .00 189,215.50-

* ADMIS HAS IMPLEMENTED A \$2.00 HARD COPY MAILED STATEMENT FEE. *
* TO AVOID THIS FEE, PLEASE CONTACT US AT GOGREEN@ADMIS.COM *
* FOR INFORMATION ON RECEIVING YOUR STATEMENTS VIA EMAIL. *

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR
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RETAIN FOR TAX RECORDS

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South Carolina May-2016/April-2017 Review
Report as of 6/30/2016 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-16	Call	NYMEX	4/30/2015	220,000	\$3.70	\$0.1370	\$30,140.00	04/26/2016 E	\$0.000	\$0	(\$30,140.00)	\$341.00
May-16	Call	NYMEX	9/22/2015	120,000	\$3.25	\$0.1100	\$13,200.00	04/26/2016 E	\$0.000	\$0	(\$13,200.00)	\$168.00
May-16	Call	NYMEX	10/28/2015	110,000	\$2.90	\$0.1030	\$11,330.00	04/26/2016 E	\$0.000	\$0	(\$11,330.00)	\$170.50
May-16	Call	NYMEX	12/10/2015	110,000	\$2.60	\$0.0930	\$10,230.00	04/26/2016 E	\$0.000	\$0	(\$10,230.00)	\$170.50
Jun-16	Call	NYMEX	6/3/2015	150,000	\$3.65	\$0.1280	\$19,200.00	05/25/2016 E	\$0.000	\$0	(\$19,200.00)	\$232.50
Jun-16	Call	NYMEX	10/5/2015	80,000	\$3.25	\$0.1070	\$8,560.00	05/25/2016 E	\$0.000	\$0	(\$8,560.00)	\$124.00
Jun-16	Call	NYMEX	10/27/2015	70,000	\$3.10	\$0.1040	\$7,280.00	05/25/2016 E	\$0.000	\$0	(\$7,280.00)	\$108.50
Jun-16	Call	NYMEX	12/14/2015	80,000	\$2.60	\$0.0910	\$7,280.00	05/25/2016 E	\$0.000	\$0	(\$7,280.00)	\$124.00
Jul-16	Call	NYMEX	6/30/2015	70,000	\$3.80	\$0.1300	\$9,100.00	06/27/2016 E	\$0.000	\$0	(\$9,100.00)	\$108.50
Jul-16	Call	NYMEX	7/27/2015	70,000	\$3.75	\$0.1230	\$8,610.00	06/27/2016 E	\$0.000	\$0	(\$8,610.00)	\$108.50
Jul-16	Call	NYMEX	10/27/2015	70,000	\$2.95	\$0.1510	\$10,570.00	06/27/2016 E	\$0.000	\$0	(\$10,570.00)	\$108.50
Jul-16	Call	NYMEX	10/28/2015	70,000	\$3.05	\$0.1030	\$7,210.00	06/27/2016 E	\$0.000	\$0	(\$7,210.00)	\$108.50
Jul-16	Call	NYMEX	12/17/2015	70,000	\$2.75	\$0.0930	\$6,510.00	06/27/2016 E	\$0.000	\$0	(\$6,510.00)	\$108.50
SUMMARY:				1,290,000			\$149,220.00			\$0	(\$149,220.00)	\$1,999.50

South Carolina			
Report as of 6/30/2016 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)
Closed Positions - May-2015/April-2016 Review	\$841,635.25	\$0.00	(\$841,635.25)
Closed Positions - May-2016/July-2016 Review	\$149,220.00	\$0.00	(\$149,220.00)
Total Closed Positions Review Periods	\$24,053,643.15	(\$14,353,790.00)	(\$38,407,433.15)
Open Positions Total	\$400,935.00	\$689,003.00	\$288,068.00
Closed/Open Position TOTALS	\$24,454,578.15	(\$13,664,787.00)	(\$38,119,365.15)

Open Positions - South Carolina

Report as of 6/30/2016 Close

Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Aug-16	Call	NYMEX	8/4/2015	80,000	\$3.65	\$0.1310	\$10,480.00	07/26/2016 E	\$0.0031	\$248.00	(\$10,232.00)
Aug-16	Call	NYMEX	9/22/2015	70,000	\$3.45	\$0.1130	\$7,910.00	07/26/2016 E	\$0.0084	\$588.00	(\$7,322.00)
Aug-16	Call	NYMEX	10/27/2015	80,000	\$3.20	\$0.1040	\$8,320.00	07/26/2016 E	\$0.0318	\$2,544.00	(\$5,776.00)
Aug-16	Call	NYMEX	10/28/2015	70,000	\$2.90	\$0.1520	\$10,840.00	07/26/2016 E	\$0.1321	\$9,247.00	(\$1,393.00)
Aug-16	Call	NYMEX	12/17/2015	80,000	\$2.80	\$0.0930	\$7,440.00	07/26/2016 E	\$0.1925	\$15,400.00	\$7,960.00
Sep-16	Call	NYMEX	8/31/2015	40,000	\$3.55	\$0.1230	\$4,920.00	08/26/2016 E	\$0.0267	\$1,068.00	(\$3,852.00)
Sep-16	Call	NYMEX	9/22/2015	40,000	\$3.50	\$0.1130	\$4,520.00	08/26/2016 E	\$0.0313	\$1,252.00	(\$3,268.00)
Sep-16	Call	NYMEX	10/27/2015	30,000	\$3.00	\$0.1620	\$4,860.00	08/26/2016 E	\$0.1471	\$4,418.00	(\$447.00)
Sep-16	Call	NYMEX	10/28/2015	40,000	\$2.95	\$0.1520	\$6,080.00	08/26/2016 E	\$0.1686	\$6,744.00	\$664.00
Sep-16	Call	NYMEX	12/16/2015	40,000	\$2.80	\$0.0870	\$3,480.00	08/26/2016 E	\$0.2474	\$9,896.00	\$6,416.00
Oct-16	Call	NYMEX	10/1/2015	60,000	\$3.45	\$0.1180	\$7,080.00	09/27/2016 E	\$0.0677	\$4,062.00	(\$3,018.00)
Oct-16	Call	NYMEX	10/5/2015	70,000	\$3.50	\$0.1110	\$7,770.00	09/27/2016 E	\$0.0593	\$4,151.00	(\$3,619.00)
Oct-16	Call	NYMEX	10/27/2015	60,000	\$3.05	\$0.1620	\$9,720.00	09/27/2016 E	\$0.1782	\$10,752.00	\$1,032.00
Oct-16	Call	NYMEX	10/28/2015	70,000	\$3.00	\$0.1550	\$10,850.00	09/27/2016 E	\$0.1999	\$13,993.00	\$3,143.00
Oct-16	Call	NYMEX	12/18/2015	60,000	\$2.85	\$0.0930	\$5,580.00	09/27/2016 E	\$0.2751	\$16,506.00	\$10,926.00
Nov-16	Call	NYMEX	11/3/2015	440,000	\$3.35	\$0.1120	\$49,280.00	10/26/2016 E	\$0.1528	\$67,232.00	\$17,952.00
Dec-16	Call	NYMEX	12/1/2015	380,000	\$3.45	\$0.1110	\$42,180.00	11/25/2016 E	\$0.2457	\$93,368.00	\$51,188.00
Dec-16	Call	NYMEX	12/16/2015	130,000	\$3.25	\$0.1020	\$13,260.00	11/25/2016 E	\$0.3309	\$43,017.00	\$29,757.00
Jan-17	Call	NYMEX	1/4/2016	280,000	\$3.85	\$0.1150	\$32,200.00	12/27/2016 E	\$0.2223	\$62,244.00	\$30,044.00
Jan-17	Call	NYMEX	2/23/2016	140,000	\$3.60	\$0.1040	\$14,560.00	12/27/2016 E	\$0.2994	\$41,916.00	\$27,356.00
Feb-17	Call	NYMEX	2/1/2016	310,000	\$4.10	\$0.1130	\$35,030.00	01/26/2017 E	\$0.2135	\$66,185.00	\$31,155.00
Feb-17	Call	NYMEX	2/23/2016	160,000	\$3.80	\$0.1060	\$16,960.00	01/26/2017 E	\$0.2843	\$45,488.00	\$28,528.00
Mar-17	Call	NYMEX	3/2/2016	390,000	\$4.25	\$0.1040	\$40,560.00	02/23/2017 E	\$0.2096	\$81,744.00	\$41,184.00
Apr-17	Call	NYMEX	3/31/2016	160,000	\$3.35	\$0.1130	\$18,080.00	03/28/2017 E	\$0.2197	\$35,152.00	\$17,072.00
Apr-17	Call	NYMEX	4/7/2016	160,000	\$3.35	\$0.1050	\$16,800.00	03/28/2017 E	\$0.2197	\$35,152.00	\$18,352.00
May-17	Call	NYMEX	5/13/2016	110,000	\$3.55	\$0.1125	\$12,375.00	04/25/2017 E	\$0.1513	\$16,843.00	\$4,268.00
SUMMARY:				3,550,000			\$400,935.00			\$689,003.00	\$288,068.00